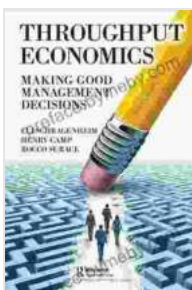


Throughput Economics: Making Good Management Decisions

Throughput Economics is a revolutionary new approach to management that can help you improve the performance of your organization. It is based on the idea that the most important measure of a company's performance is its throughput, which is the rate at which it produces goods or services that customers value.

Traditional management practices focus on maximizing output, which is the total amount of goods or services produced. However, output is not always a good measure of performance. For example, a company can increase its output by producing more goods or services that customers do not want. This will lead to increased costs and decreased profits.

Throughput Economics, on the other hand, focuses on maximizing throughput. This means producing goods or services that customers value at a rate that is as high as possible. By focusing on throughput, companies can improve their profitability and customer satisfaction.



Throughput Economics: Making Good Management Decisions by Eli Schragenheim

★★★★☆ 4.4 out of 5

Language : English

File size : 12154 KB

Screen Reader : Supported

Print length : 292 pages

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There are many benefits to using Throughput Economics, including:

- **Increased profitability:** By focusing on throughput, companies can produce more of the goods or services that customers want, which leads to increased sales and profits.
- **Improved customer satisfaction:** By producing goods or services that customers value, companies can improve customer satisfaction and loyalty.
- **Reduced costs:** By focusing on throughput, companies can identify and eliminate waste in their production processes, which leads to reduced costs.
- **Increased flexibility:** By focusing on throughput, companies can become more flexible and responsive to changes in the market.

Throughput Economics can be applied to any type of organization, regardless of its size or industry. The first step is to identify the key constraints in your production process. These are the factors that are limiting your ability to produce more goods or services.

Once you have identified the key constraints, you can focus on improving them. This may involve making changes to your production process, investing in new technology, or training your employees.

By focusing on improving your key constraints, you can increase your throughput and improve the performance of your organization.

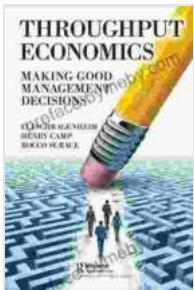
Throughput Economics is a powerful tool that can help you improve the performance of your organization. By focusing on throughput, you can

produce more of the goods or services that customers want, improve customer satisfaction, reduce costs, and increase flexibility.

If you are looking for a way to improve the performance of your organization, I encourage you to learn more about Throughput Economics.

SEO Title: Throughput Economics: The Key to Making Good Management Decisions

Alt Attribute Long Description: A book cover of "Throughput Economics: Making Good Management Decisions". The book is shown open to a page that reads, "Throughput Economics is the key to making good management decisions."



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