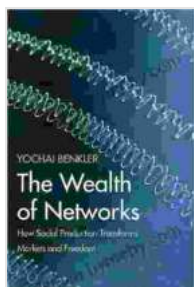


# How Social Production Transforms Markets and Freedom

In his new book, *How Social Production Transforms Markets and Freedom*, Richard Wolff argues that the rise of social production has the potential to revolutionize the way we think about markets and freedom. Wolff defines social production as the production of goods and services by people who are not motivated by profit, but rather by the desire to create something useful or beautiful. He argues that this new form of production has the potential to create a more just and sustainable economy.



## **The Wealth of Networks: How Social Production Transforms Markets and Freedom** by Yochai Benkler

★★★★☆ 4.5 out of 5

Language : English

File size : 4723 KB

Text-to-Speech: Enabled

Word Wise : Enabled

Print length : 528 pages



Wolff's book is a timely and important contribution to the debate about the future of capitalism. As the global economy becomes increasingly dominated by large corporations, many people are questioning the ability of capitalism to deliver on its promises of prosperity and freedom. Wolff's book offers a compelling alternative to the status quo, arguing that social production can create a more just and sustainable economy.

Wolff begins his book by outlining the history of social production. He argues that social production has been a part of human history for centuries, but that it has only recently become a major force in the global economy. Thanks to the rise of the internet and other new technologies, it is now possible for people to collaborate on projects from all over the world. This has led to the creation of a new class of social producers, who are motivated by a desire to create something useful or beautiful, rather than by the desire for profit.

Wolff argues that social production has the potential to transform markets in several ways. First, social production can create new markets for goods and services that are not currently being produced by for-profit companies. For example, social producers have created new markets for organic food, renewable energy, and sustainable clothing. Second, social production can compete with for-profit companies in existing markets. Social producers can often produce goods and services at a lower cost than for-profit companies, because they are not motivated by the need to make a profit. Third, social production can create new forms of economic organization. Social producers can create cooperatives, worker-owned businesses, and other new forms of organization that are more democratic and egalitarian than traditional capitalist firms.

Wolff also argues that social production has the potential to transform freedom. He argues that social production can create a more free economy by reducing the power of corporations and by giving workers more control over their own labor. Social production can also create a more free society by reducing the inequality that is caused by capitalism. When workers are able to control their own labor, they are more likely to be able to achieve their full potential.

Wolff's book is a powerful and persuasive argument for the transformative potential of social production. He offers a clear and concise vision of a more just and sustainable economy, and he provides a roadmap for how we can get there. *How Social Production Transforms Markets and Freedom* is a must-read for anyone who is interested in the future of capitalism.

## About the Author

Richard Wolff is a professor of economics at the University of Massachusetts Amherst. He is the author of numerous books, including *Capitalism Hits the Fan: The Global Economic Meltdown and What to Do About It*, *Democracy at Work: A Cure for Capitalism*, and *Occupy the Economy: Solving the Crisis and Creating a New World*. Wolff is a regular contributor to *The Guardian*, *Truthout*, and other publications.

## Praise for *How Social Production Transforms Markets and Freedom*

"Wolff's book is a timely and important contribution to the debate about the future of capitalism. He offers a compelling alternative to the status quo, arguing that social production can create a more just and sustainable economy." - Noam Chomsky

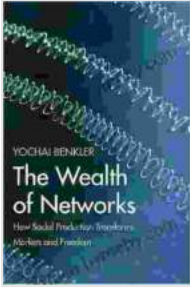
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